

NORTH TEXAS MUNICIPAL WATER DISTRICT

RESOLUTION NO. 25-60

A RESOLUTION AUTHORIZING THE FIXED CONTRIBUTION ALLOCATION FORMULA FOR THE 401(A) PLAN OF THE NORTH TEXAS MUNICIPAL WATER DISTRICT TO THE EXECUTIVE DIRECTOR/GENERAL MANAGER, EFFECTIVE JANUARY 1, 2026

WHEREAS, the NTMWD Board of Directors has established, authorized, and implemented the 401(a) Defined Contribution Plan of the North Texas Municipal Water District; and,

WHEREAS, the NTMWD Board of Directors most recently amended and restated the adoption agreement and plan document through Resolution No. 24-39 on September 26, 2024.

NOW, THEREFORE, THE BOARD OF DIRECTORS RESOLVE THAT:

1. Effective January 1, 2026, the contribution to the Plan by the North Texas Municipal Water District on behalf of the Executive Director/General Manager shall be a fixed contribution with fixed allocation formula consisting of ____% of Plan Compensation for the period covering January 1, 2026 through December 31, 2026.
2. The Executive Director/General Manager shall have the authority to establish the fixed contribution with a fixed allocation formula consisting of a set percentage of Plan Compensation on an annual basis for the Assistant General Managers and General Counsel commencing on January 1, 2026.

**THIS RESOLUTION ADOPTED BY THE NTMWD BOARD OF DIRECTORS IN A
REGULAR MEETING ON DECEMBER 18, 2025, IN THE ADMINISTRATIVE OFFICES
OF THE NTMWD, WYLIE, TEXAS.**

KEITH STEPHENS, Secretary

DAVID HOLLIFIELD, President