RESOLUTION NO. 25-02

EXTENDING

RESOLUTION NO. 24-07 AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF NORTH TEXAS MUNICIPAL WATER DISTRICT REGIONAL WASTEWATER SYSTEM REVENUE ECP REFUNDING BONDS, PLEDGING REVENUES FOR THE PAYMENT OF THE BONDS, APPROVING AN OFFICIAL STATEMENT, AND AUTHORIZING OTHER INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the North Texas Municipal Water District (the “District”) is a political subdivision of the State of Texas, being a conservation and reclamation district created and functioning under Article 16, Section 59, of the Texas Constitution, pursuant to Chapter 62, Acts of 1951, 52nd Legislature of Texas, Regular Session, as amended (the “District Act”); and

WHEREAS, on February 22, 2024, the Board of Directors of the District adopted Resolution No. 24-07 (the “Refunding Resolution”) authorizing, *inter alia*, the issuance, sale and delivery of up to $400,000,000 aggregate principal amount of “North Texas Municipal Water District Regional Wastewater System Revenue ECP Refunding Bonds” (the “Refunding Bonds”) to refund outstanding North Texas Municipal Water District Regional Wastewater System Revenue Bonds - Extendable Commercial Paper Mode (the "ECP Bonds") issued pursuant to the “Master Resolution Establishing the North Texas Municipal Water District Regional Wastewater System Extendable Commercial Paper Financing Program and Authorizing Regional Wastewater System Revenue Bonds – Extendable Commercial Paper Mode” adopted on May 27, 2021, as amended on March 23, 2023 (the “Master Resolution”), providing for the issuance of the ECP Bonds; and

WHEREAS, the authority to issue bonds under the Refunding Resolution expires on February 21, 2025;

WHEREAS, the Board now desires to extend the effectiveness of the Refunding Resolution to March 1, 2025, at which time a new resolution authorizing the Refunding Bonds will go into effect.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS MUNICIPAL WATER DISTRICT THAT:

Section 1. The effectiveness of Resolution No. 24-07 authorizing the Refunding Bonds adopted by the Board on February 22, 2024, is hereby extended to March 1, 2025.

Section 2. All other terms and conditions of Resolution No. 24-07 shall remain in full force and effect.

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