

NORTH TEXAS MUNICIPAL WATER DISTRICT

RESOLUTION NO. 25-28

A RESOLUTION AUTHORIZING AND DELEGATING AUTHORITY TO THE NTMWD EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A REAL ESTATE PURCHASE CONTRACT

WHEREAS, population growth and development in the NTMWD service area require NTMWD to procure additional raw water sources; and

WHEREAS, it is necessary to proceed with the acquisition of property located in Red River County that would provide increased raw water supplies; and

WHEREAS, it is necessary to engage property acquisition and support services necessary to acquire the aforementioned property; and

WHEREAS, funds in the requested amount of \$7,750,000 for the purchase of the property shall be made available in the Regional Water System Capital Improvement Fund.

NOW, THEREFORE, THE BOARD OF DIRECTORS IN A REGULAR MEETING DETERMINES AND RESOLVES THAT:

1. The public welfare and convenience are to be served by the purchase of the identified property in Red River County, Texas.
2. It is in the best interest of NTMWD to acquire the property.
3. The Executive Director is authorized to take all steps necessary to acquire the property, including hiring of attorneys, surveyors, title company, and such other professionals necessary to effectuate the purchase of the property.
4. The Executive Director is authorized to execute a contract and deliver said contract as an offer to purchase the property, along with all documents necessary to close this property transaction.
5. A budget of \$7,750,000 is authorized for this land transaction, including property purchase, title services, surveying, legal counsel, closing costs, and other professional services, as needed.

THIS RESOLUTION ADOPTED BY THE NTMWD BOARD OF DIRECTORS IN A REGULAR MEETING ON MAY 22, 2025, IN THE ADMINISTRATIVE OFFICES OF THE NTMWD, WYLIE.

Donald Imrie, Secretary

George Crump, President