

NORTH TEXAS MUNICIPAL WATER DISTRICT

RESOLUTION NO. 25-42

A RESOLUTION AUTHORIZING ADDITIONAL FUNDING AND THE ACQUISITION OF PROPERTY TO SECURE ADDITIONAL RAW WATER SUPPLY, PROJECT NO. 101-0677-25

WHEREAS, NTMWD discovered an opportunity to acquire tracts of land that would secure additional raw water reserves to meet current and future demand of the service area; and,

WHEREAS, Administrative Memorandum No. 25-6146 and Resolution 25-28 authorized a Land Acquisition program for Land for Additional Raw Water Supply, Project No. 101-0667-25 (Project) with a budget of \$7,750,000, to capitalize on that opportunity; and,

WHEREAS, Administrative Memorandum No. 25-6155 and Resolution 25-34 authorized additional funding for a Land Acquisition program for the Project increasing the budget to \$9,050,000 and adding additional tracts; and,

WHEREAS, a contract has not been executed between NTMWD and Sellers; and,

WHEREAS, a new party expressed interest in acquiring the property which prompted a reconsideration of the property value; and,

WHEREAS, additional funding is required to provide funds necessary for property acquisition and support services; and,

WHEREAS, additional funding in the amount of \$_____ is to be made available in the Regional Water System Capital Improvement Fund.

NOW, THEREFORE, THE BOARD OF DIRECTORS IN A REGULAR MEETING RESOLVES THAT:

1. There is a public need for, and that the public welfare and convenience are to be served by the purchase of the identified properties in Red River County, Texas.
2. A budget increase of \$_____ is authorized for property acquisition, legal services, and support services resulting in total authorized funding of \$_____ on this project.
3. The Resolution shall take effect and be in full force and effective from and after the date of its adoption, and it so resolved; and all resolutions of the Board of Directors of the District in conflict herewith are hereby amended or modified to the extent of such a conflict.

THIS RESOLUTION WAS ADOPTED BY THE NTMWD BOARD OF DIRECTORS IN A REGULAR MEETING ON AUGUST 28, 2025, IN THE ADMINISTRATIVE OFFICES OF THE NTMWD, WYLIE, TEXAS.

KEITH STEPHENS, Secretary

DAVID HOLLIFIELD, President

(SEAL)