

NORTH TEXAS MUNICIPAL WATER DISTRICT

RESOLUTION NO. 24-39

A RESOLUTION AUTHORIZING THE AMENDMENT AND RESTATEMENT OF THE ADOPTION AGREEMENT AND PLAN DOCUMENT FOR THE 401(A) PLAN OF THE NORTH TEXAS MUNICIPAL WATER DISTRICT, EFFECTIVE JANUARY 1, 2025

WHEREAS, the NTMWD Board of Directors has established, authorized, and implemented the 401(a) Defined Contribution Plan of the North Texas Municipal Water District; and,

WHEREAS, the NTMWD Board of Directors desires to amend and restate the adoption agreement and plan document.

NOW, THEREFORE, THE BOARD OF DIRECTORS IN THE REGULAR MEETING RESOLVE THAT:

1. The 401(a) Plan of North Texas Municipal Water District be amended and restated to:
 - a. The requirements of a money purchase plan within the meaning of Treasury Regulation Section 1-401-1(b)(1)(i) and 401(a) that also governs the operation of the plan; and,
 - b. Establish fixed contribution with fixed allocation formula for employer contribution; and
 - c. Remove elective participation and deferral; and,
 - d. Incorporate late amendments related to suspension of “required minimum contribution” for 2009, payment of death benefits under the and payment of differential wage to employees who are called to active military duty under the Heros Earnings Assistance And Relief Act of 2008 as required by the IRS “2010 Cumulative List”; and,
 - e. Align the plan operation to a 12-consecutive month period commencing on January 1 and ending on December 31; and,
 - f. Establish an effective date of January 1, 2025, for the amended and restated adoption agreement and plan document (attached).

2. The President of the Board of Directors of NTMWD, or his designee, is hereby authorized on behalf of the Board of Directors to execute the amended and restated adoption agreement and plan document for the 401(a) Plan of North Texas Municipal District.

**THIS RESOLUTION ADOPTED BY THE NTMWD BOARD OF DIRECTORS IN A
REGULAR MEETING ON SEPTEMBER 26, 2024, IN THE ADMINISTRATIVE OFFICES
OF THE NTMWD, WYLIE, TEXAS.**

DONALD IMRIE, Secretary

GEORGE CRUMP, President

(SEAL)